

# The Beauty Industry Strengthens Ohio's Economy

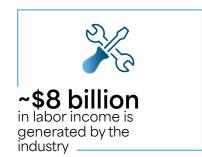


The **\$535.7** billion global cosmetics and personal care products industry is a staple of the U.S. economy, providing jobs and labor income and contributing to the gross domestic product. It is responsible for more than 4.6 million jobs; \$203.3 billion in labor income; \$308.7 billion in GDP and \$82.3 billion in federal, state and local tax payments.

## ECONOMIC FOOTPRINT IN OHIO



~210,000 jobs supported by the industry





## BEAUTY THAT DRIVES ECONOMIC GROWTH



#### **Domestic Manufacturer**

Driving more than \$68 billion in manufacturing in the U.S. annually



#### **Small Business Creator**

Small businesses account for 71% of industry employment



### Research & Development Contributor

\$2.7 billion of R&D expenditures in 2021



#### **Promotes Workforce Participation**

Women and people of color comprise 79.3% and 33% of the workforce, respectively